New Energy Compact

People centred vision for the Australian energy system



- † The energy system is rapidly changing, its complex & messy.
- What's guiding the transition to ensure its people focused, forward looking, fair and sustainable?
- Need a new vision and principles that put energy users at the centre and reflect community values, to guide reforms of the energy system.
- † ACOSS and TEC in collaboration with ECA (with support from ARENA, AEMC and AER).







NEW ENERGY COMPACT ON A PAGE

- † New mindset of collaboration, innovation and striving to achieve win-win outcomes.
- † A good process brings together a range of stakeholders to jointly define vision, problem, principles, objectives, options and solutions.
- † If principles remain in conflict final decisions should be justifiable and transparent.

Purpose

Activate a vision and principles for the Australian energy system that reflects the values of people, is future focussed and can be used by decision makers to guide policy and reform.

Vision

An inclusive, sustainable energy system that actively improves outcomes for people, the community and the environment.

Guiding values

Energy is an essential service and everyone has the right to access clean, affordable, dependable energy.

Principles

- 1. Put people at the centre
- 2. Think long term and be flexible
- 3. Be just and fair
- 4. Ensure it works
- 5. Deliver clean and healthy energy







PRINCIPLE 1. PUT PEOPLE AT THE CENTRE

We will meet people where they are and deliver their energy needs. This will be done by understanding them and through engagement on the design, operation and delivery of the energy system. We will be honest and transparent about our actions



To apply this principle

- 1. Ensure that everyone can access energy.
- 2. People should not be disadvantaged if they cannot or do not want to engage in new energy products and services.
- 3. Understand and engage with people and businesses to meet their needs, provide choice and improve outcomes.
- 4. Enable people, businesses and communities to contribute to society, economic development and a sustainable environment.
- 5. Enable choice and decision-making by ensuring options and tools are clear, transparent, learnable, in plain language and accessible.
- 6. Ensure energy service platforms are open and portable to provide choice and support innovation and effective competition.
- 7. Collect better energy user information to improve decision making.
- 8. Be honest and transparent to build trust.
- 9. Enable co-design by bringing a diversity of views to the table when policy, regulation, new services and products are being developed.
- 10. Ensure that people understand their responsibilities and the impacts on others of their energy choices.
- 11. Adequate protections are in place to enable full participation in the energy system







DEVELOPING THE NEW ENERGY COMPACT



Domestic and international research

Find a copy of the consultation document - www.acoss.org.au\newenergycompact
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